

RESOLUTION 2010- 04

A RESOLUTION CONTRIBUTING TWENTY PER CENT (20%) OF PROCEEDS RECEIVED FROM THE AD VALOREM TAX ON REAL AND PERSONAL PROPERTY IN THE CITY OF ELKINS TO THE RETIRED FIREMAN'S PENSION FUND.

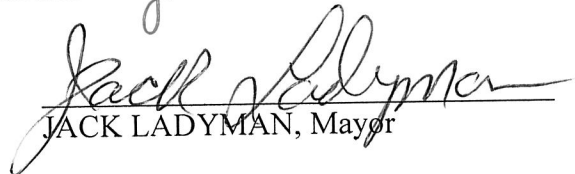
Whereas, the City of Elkins will receive tax revenues from the ad valorem tax levied on the real and personal property within the City of Elkins, Arkansas, for the year 2009 which will be collected in 2010.

BE IT RESOLVED BY THE CITY COUNCIL OF ELKINS, ARKANSAS, That:

Section 1: That the Recorder-Treasurer of the City of Elkins is hereby directed to transfer to the Elkins' Fireman's Relief and Pension Fund twenty percent (20%) of revenues from the 2009 ad valorem taxes on real and personal property within Elkins, Arkansas, as they are received from the County Collector.

Section 2: This resolution applies only to revenues from the 2009 tax levy as collected in 2010 and not to any prior year revenues which may be collected and paid to the City during 2010.

PASS AND APPROVED this 4th day of February, 2010.


JACK LADYMAN, Mayor

ATTEST:


SUNNY LEDFORD, Recorder/Treasurer